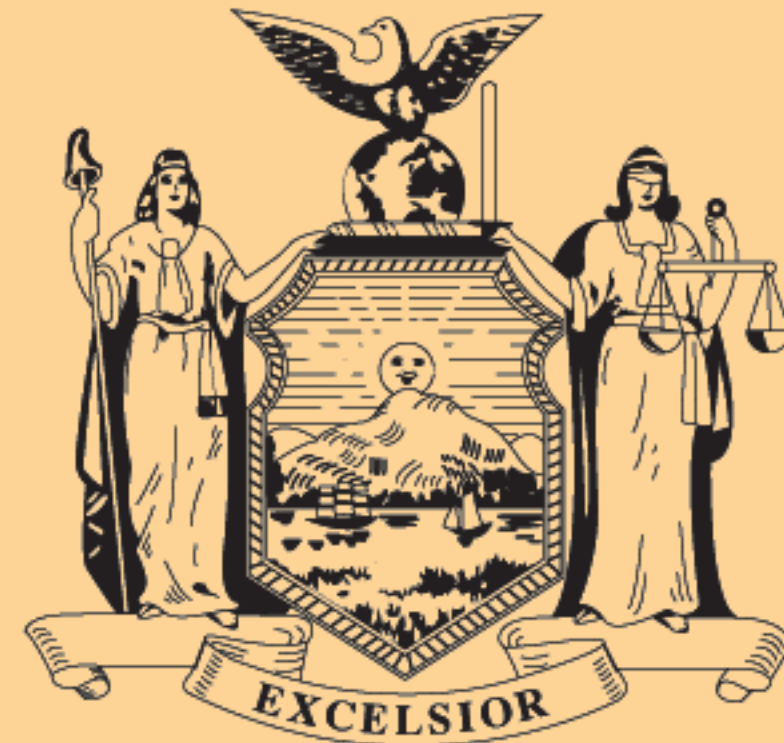


Where's the relief?

Comparing plans for business tax relief



**2008-09
Executive Budget**

\$0

*Governor's budget includes nearly \$2 billion
in new and higher taxes and fees*



New York State Senate

\$2.7 billion

Business and corporate tax relief

- ✓ Eliminating business taxes on manufacturing
- ✓ Reduce Corporate Franchise Tax rate
- ✓ Reduce small business taxes
- ✓ Invest unused tax credits Upstate

Lowering the Cost of Health Care

- ✓ Tax credit for small business health insurance

Lowering Energy Costs

- ✓ Energy assistance tax credit for small business
- ✓ Solar and fuel cell manufacturer tax credit
- ✓ Tax credit for cellulosic ethanol production
- ✓ Alternative energy use tax credit
- ✓ Eliminate PBT on commercial heating fuel

High-Tech Tax Incentives

- ✓ Sales tax relief for businesses in incubators
- ✓ Lab-to-factory manufacturing credit
- ✓ Emerging technology credit

Other Tax Relief

- ✓ Small business property tax relief
- ✓ End of federal taxation of state job incentives